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Ernst & Young Inc.
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US EPA - REGION IX
HEARING CLERK

September 29, 2014

To the Creditors of:

**VERIS GOLD CORP., QUEENSTAKE RESOURCES LTD., KETZA RIVER HOLDINGS LTD., and
VERIS GOLD U.S.A., INC. (collectively "VERIS GOLD GROUP")**

Dear Sirs / Mesdames:

On June 9, 2014, Veris Gold Corp., Queenstake Resources Ltd., Ketz River Holdings Ltd., and Veris Gold U.S.A., Inc. (collectively referred to as the "**Veris Gold Group**") filed for and obtained protection from their creditors under the *Companies' Creditors Arrangement Act (Canada)* R.S.C. 1985, C-36, as amended, ("**CCAA**") pursuant to an order of the Supreme Court of British Columbia (the "**Court**").

As part of the CCAA Proceedings, on September 3, 2014 the Court granted an Order approving a process (the "**Claims Process Order**") to determine the claims of creditors as against the Veris Gold Group. A copy of the Claims Process Order is available on the Monitor's Website at: www.ey.com/ca/verisgold.

In accordance with the Claim Process Order we enclose herewith the following documents:

- Instruction Letter
- Claim Amount Notice
- Form of Proof of Claim

Please refer to the Instruction Letter for further detail on the Claims Process.

In accordance with paragraph 37 of the Claims Process Order, a notice will be posted on the Monitor's website confirming the commencement of the claims adjudication process.

Should you have any questions in this matter, please feel free to contact Mr. Rocky Ho at 604-891-8425.



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Yours very truly,

ERNST & YOUNG INC.

*In its capacity as Monitor of The Veris Gold Group
and not in its personal or corporate capacity*

Per:

A handwritten signature in black ink, appearing to be 'Mike Bell', written over a light gray dotted grid.

Mike Bell, CA, CIRP
Vice President

INSTRUCTION LETTER
FOR THE CLAIMS PROCESS FOR THE CREDITORS OF VERIS GOLD CORP.,
QUEENSTAKE RESOURCES LTD., KETZA RIVER HOLDINGS LTD. and
VERIS GOLD U.S.A. INC. (collectively, the “Petitioners”)

1. Claims Procedure

By order of the Supreme Court of British Columbia (the “**Court**”) dated September 3, 2014 (as may be amended, restated or supplemented from time to time, (the “**Claims Process Order**”), in the proceeding commenced by the Petitioners under the *Companies’ Creditors Arrangement Act*, R.S.C. 1985 c. C-36, as amended (the “**CCAA**”), the Petitioners have been authorised to conduct a claims process (the “**Claims Process**”). A copy of the Claims Process, with all schedules, may be found on the Monitor’s Website at: www.ey.com/ca/verisgold. Capitalised terms used in this letter which are not defined in this letter shall have the meaning ascribed to them in the Claims Process Order.

This letter provides instructions for completing the Proof of Claim. A blank Proof of Claim is included with this letter.

The Claims Process is intended for any Person asserting a Claim (other than an Unaffected Claim) of any kind or nature whatsoever against any of the Petitioners and/or any of their Directors and/or Officers arising before the Commencement Date, and/or any Restructuring Claim arising on or after the Commencement Date as a result of a restructuring, disclaimer, resiliation, termination or breach by any of the Petitioners on or after the Commencement Date of any contract, employment agreement, lease or other agreement or arrangement of any nature whatsoever, whether written or oral, and whether such restructuring, disclaimer, resiliation, termination or breach took place or takes place before or after the date of Claims Process Order.

Current employees are **not** required to submit a Proof of Claim in respect of any Claim pertaining to wages, including vacation pay and banked time due to them.

If a notice setting out the amount which the Petitioners have determined to be the amount of your claim (a “**Claim Amount Notice**”) is enclosed with this letter, and you do **not** dispute the nature or amount of such Claim as set out in the Claim Amount Notice, you are **not** required to file a Proof of Claim. If a Claim Amount Notice is enclosed and you dispute the nature or amount of your Claim as set out in the Claim Amount Notice, you must file a Proof of Claim (as referenced in paragraph 2 below) to avoid the barring and extinguishment of that portion of your Claim that exceeds the amount set out in the Claim Amount Notice. Any Creditor who receives a Claim Amount Notice and who does not file a Proof of Claim by the Claims Bar Date in accordance with paragraph 2 below is deemed to have accepted the nature and amount of such Claim as set out in the applicable Claim Amount Notice.

If a Claim Amount Notice is **not** enclosed with this letter and you wish to file a Claim, you must file a Proof of Claim (as referenced in paragraph 2 below) to avoid the barring and extinguishment of any Claim which you may have against any of the Petitioners and/or any of their Directors and/or Officers.

If you have any questions regarding the Claims Process, please contact the Court-appointed Monitor at the address below.

All enquiries with respect of the Claims Process should be addressed to:

Ernst & Young Inc.
Court-appointed Monitor of Veris Gold Corp. et al
Box 10101
700 West Georgia Street
Vancouver BC V7Y 1C7
Attention: Rocky Ho

Email: verisgoldclaim@ca.ey.com
Fax: 604-899-3530
Phone: 604-891-8425

2. For Creditors Submitting a Proof of Claim

If you have not received a Claim Amount Notice or you have received a Claim Amount Notice and you dispute the nature or amount of the Claim as set out in such Claim Amount Notice, you are required to file a Proof of Claim, in the form enclosed herewith, and **ensure that it is received by the Monitor by 5:00pm PST on October 15, 2014** (the “Claims Bar Date”) to avoid the barring and extinguishment of any Claim (other than a Restructuring Claim) that you may have against any of the Petitioners and/or any of their Directors and/or Officers in excess of any amount set out in the Claim Amount Notice enclosed herewith, if any.

To avoid the barring and extinguishment of any Restructuring Claim you may have against any of the Petitioners and/or any of their Directors and/or Officers, you are required to file a Proof of Claim, in the form enclosed herewith, and ensure **that it is received by the Monitor by the later of: (a) the Claims Bar Date; and (b) 5:00pm PST on the day which is ten (10) days after the date of the Notice of Disclaimer or Resiliation** sent to you (the “Restructuring Claims Bar Date”).

For the avoidance of doubt, any Claim or Restructuring Claim you may have against the Petitioners must be filed in accordance with the procedures set forth herein. Proofs of Claim filed solely with the United States Bankruptcy Court, District of Nevada, are invalid, and failure to file an additional Proof of Claim with the Monitor pursuant to these procedures will lead to the consequences detailed below. Please note, however, that if you received a Claim Amount Notice with this letter and you fail to file an additional Proof of Claim with the Monitor pursuant to these procedures, your Claim shall be deemed to be the amount set forth in the Claim Amount Notice.

Additional Proof of Claim forms can be found on the Monitor’s website at www.ey.com/ca/verisgold or obtained by contacting the Monitor at the address indicated above and providing particulars as to your name, address, facsimile number and email address. Once

the Monitor has this information, you will receive, as soon as practicable, additional Proof of Claim forms.

If you are submitting your Proof of Claim electronically, please submit it in PDF form and ensure that the name of the file is **[legal name of creditor]poc.pdf**. If you submit your claim electronically and you do **not** receive an email confirming receipt of your Proof of Claim within one (1) business day of submitting the Proof of Claim, your Proof of Claim has **not** been successfully received by the Monitor and you should submit your Proof of Claim using an alternate method.

UNLESS YOU ARE THE HOLDER OF A CLAIM FOR WHICH YOU HAVE RECEIVED A CLAIM AMOUNT NOTICE THAT YOU DO NOT DISPUTE, IF A PROOF OF CLAIM IN RESPECT OF YOUR CLAIM IS NOT RECEIVED BY THE MONITOR BY THE CLAIMS BAR DATE OR THE RESTRUCTURING CLAIMS BAR DATE, AS APPLICABLE:

- A. YOUR CLAIM SHALL BE FOREVER BARRED AND EXTINGUISHED AND YOU WILL BE PROHIBITED FROM MAKING OR ENFORCING ANY CLAIM AGAINST ANY OF THE PETITIONERS AND/OR ANY OF THEIR DIRECTORS AND/OR OFFICERS;**
- B. YOU SHALL NOT BE PERMITTED TO VOTE ON THE PLAN OR ENTITLED TO ANY FURTHER NOTICE OR DISTRIBUTION UNDER THE PLAN, IF ANY;**
- C. YOU SHALL NOT BE ENTITLED TO ANY PROCEEDS OF SALE OF ANY OF THE PETITIONERS' ASSETS; AND,**
- D. YOU SHALL NOT BE ENTITLED TO PARTICIPATE AS A CREDITOR IN THE CCAA PROCEEDINGS OF THE PETITIONERS.**



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September 29, 2014

**CLAIM AMOUNT NOTICE
OF VERIS GOLD CORP., QUEENSTAKE RESOURCES LTD., KETZA RIVER
HOLDINGS LTD. and VERIS GOLD U.S.A. INC. (collectively, the “Petitioners”)**

Full Legal Name of Creditor: US Environmental Protection Agency

Pursuant to the order of the Supreme Court of British Columbia dated September 3, 2014, and as may be amended restated or supplemented from time to time (the “**Claims Process Order**”), Ernst & Young Inc., in its capacity as Monitor of the Petitioners, hereby gives you notice that the Petitioners, in consultation with the Monitor, have determined your Claim as follows:

	Unsecured (\$USD)
Total Claim	182,000

If you do not agree with this Claim Amount Notice, please take note of the following:

If you intend to dispute this Claim Amount Notice, you must deliver a Proof of Claim, in the form attached hereto, by prepaid registered mail, personal delivery, email (in PDF format), courier or facsimile transmission to the address indicated in paragraph 40 of the Claims Process Order herein so that such Proof of Claim is received by the Monitor by 5:00pm (Vancouver time) on October 15, 2014, being the Claims Bar Date, or such other date as may be agreed by the Monitor. The form of Proof of Claim is included with this Claim Amount Notice.

If you do not deliver a Proof of Claim by the time specified, the nature and amount of your Claim, if any, shall be as set out in this Claim Amount Notice for voting and/or distribution purposes.



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IF YOU FAIL TO TAKE ACTION WITHIN THE PRESCRIBED TIME PERIOD, THIS CLAIM AMOUNT NOTICE WILL BE BINDING UPON YOU.

DATED at the City of Vancouver in the Province of British Columbia, this 8th day of September, 2014.

ERNST & YOUNG INC.

In its capacity as Court-appointed Monitor
of the Petitioners

A handwritten signature in black ink, appearing to be 'Mike Bell', written over a faint, illegible stamp or background.

Per:

Name: Mike Bell, CA, CIRP

Title: Vice President

PROOF OF CLAIM
AGAINST VERIS GOLD CORP., QUEENSTAKE RESOURCES LTD., KETZA RIVER HOLDINGS LTD. and VERIS GOLD U.S.A. INC. (collectively, the “Petitioners”)

Please read the enclosed Instruction Letter carefully prior to completing this Proof of Claim. Defined terms not defined within this Proof of Claim form shall have the meaning ascribed thereto in the Claims Process Order dated September 3, 2014, as may be amended, restated or supplemented from time to time.

1. Particulars of Creditor

- a. Please complete the following (Full legal name should be the name of the original Creditor, regardless of whether an assignment of a Claim, or a portion thereof, has occurred prior to or following the Commencement Date) and Full Mailing Address of the Creditor (the Original Creditor, not the Assignee.)

Full Legal Name:	
Full Mailing Address:	
Telephone Number:	
Facsimile Number:	
Email Address:	
Attention (Contact Person):	

- b. Has the Claim been sold, transferred or assigned by the Creditor to another party (an Assignee?)

Yes: [___]

No: [___]

2. Particulars of Assignee (if any)

- a. Please complete the following if all or a portion of the Claim has been assigned, insert full legal name of assignee(s) of the Claim. If there is more than one assignee, please attach a separate sheet with the required information:

Full Legal Name of Assignee:	
Full Mailing Address of Assignee:	
Telephone Number of Assignee:	
Facsimile Number of Assignee:	
Email Address of Assignee:	
Attention (Contact Person):	

Proof of Claim

I, _____, (*name of individual Creditor or Representative of corporate Creditor*), of _____ (*City, Province or State*) do hereby certify:

that I [____] am a Creditor; OR

[____] am _____ (*state position or title*) of _____ (*name of corporate Creditor*) which is a Creditor;

that I have knowledge of all the circumstances connected with the Claim referred to below;

that _____ (*name of applicable Petitioner and/or Directors and/or Officers*) was and still is indebted to the Creditor as follows;

CLAIM (other than a Restructuring Claim):

\$ _____ (*insert value of Claim*)

RESTRUCTURING CLAIM

\$ _____ (insert value of Claim arising after the Commencement Date resulting from the restructuring, disclaimer, resiliation, termination or breach after the Commencement Date of any contract, employment agreement, lease or other agreement or arrangement of any nature whatsoever, whether written or oral);

that the Creditor's Claim and the Creditor's invoices, statements and/or supporting documents attached are denominated in:

- Canadian Dollars
- U.S. Dollars
- Other: _____ (stipulate other currency referenced)

A. TOTAL CLAIM(S): \$ _____

(Note: Claims in a currency other than U.S. Dollars will be converted to U.S. Dollars at the noon spot rate of the Bank of Canada as at the Commencement Date, June 9, 2014. The noon spot rate on June 9, 2014 was USD \$1.00 = CAD \$1.0910.)

Nature of Claim:

(Check and complete appropriate category)

A. UNSECURED CLAIM OF \$ _____. That in respect of this debt, no assets of any of the Petitioners are pledged as security.

B. SECURED CLAIM OF \$ _____. That in respect of this debt, assets of _____ (insert name of applicable Petitioner) valued at \$ _____ are pledged to me as security, particulars of which are as follows.

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

Particulars of Claims:

Other than as already set out herein, the particulars of the undersigned's total Claim and/or Restructuring Claim are attached.

(Provide all particulars of the claims and supporting documentation, including amount, description of transaction(s) or agreement(s) giving rise to the claims, name of any guarantor which has guaranteed the claims, and amount of invoices, particulars of all credits, discounts, etc. claimed, description of the security, if any, granted by the Petitioners to the Creditor and estimated value of such security. Where a claim is advanced against any Directors or Officers, please provide either a reference to a statutory authority for your claim or enclose a draft Notice of Civil Claim.)

Filing of Claims:

This Proof of Claim **must be received by the Monitor by no later than 5:00pm PST on October 15, 2014** (the “**Claims Bar Date**”) unless your claim is a Restructuring Claim.

Proofs of Claim for Restructuring Claims arising after the Commencement Date resulting from a restructuring, disclaimer, resiliation, termination or breach after the Commencement Date of any contract, employment agreement, lease or other agreement, or arrangement of any nature whatsoever, whether written or oral, **must be received by the Monitor by the later of (a) the Claims Bar Date, and (b) by 5:00pm PST on the day which is 10 days after the date of the applicable Notice of Disclaimer or Resiliation** (the “**Restructuring Claims Bar Date**”)

Failure to file your proof of claim as directed by the Claims Bar Date or Restructuring Claims Bar Date, as applicable, will result in your claim being forever barred and extinguished and you will be prohibited from making or enforcing a claim against any of the Petitioners and/or any of their Directors and/or Officers.

Ernst & Young Inc.
Court-appointed Monitor of Veris Gold Corp. et al
Box 10101
700 West Georgia Street
Vancouver BC V7Y 1C7
Attention: Rocky Ho
Email: verisgoldclaim@ca.ey.com
Fax: 604-899-3530
Phone: 604-891-8425

DATED this _____ day of _____, 2014.

Witness:

Per: _____

Print name of Creditor:

*If Creditor is not an individual, print
name and title of authorised signatory.*

Name: _____

Title: _____